

FOLLETT CORPORATION

PRESS RELEASE

Follett Library Resources Contact:
Chris Schubert
815.759.1700 x. 3223
cschubert@flr.follett.com

Findaway World Contact:
Caroline Barni
440-893-0808 x. 121
caroline.barni@findawayworld.com

FOR IMMEDIATE RELEASE

FOLLETT AND FINDAWAY WORLD SIGN PLAYAWAY® DISTRIBUTION AGREEMENT COVERING THE K-12 SCHOOL AND PUBLIC LIBRARY MARKETS

*Agreement Names Follett Library Resources Exclusive Distributor of
Playaway® Preloaded Digital Audiobooks to K-12 Schools.*

River Grove, IL, and Cleveland, OH – January 8, 2007 – Follett, a leading provider of products, solutions, and services to the educational marketplace, and Findaway World (Findaway), the makers of Playaway digital audiobooks, jointly announced today they have signed a distribution agreement covering the K-12 school and public library markets in the United States for 2007.

Effective January 1, 2007, Follett Library Resources (FLR) is the exclusive distributor of all content licensed to Findaway for the U.S. K-12 school market made available on the Playaway preloaded digital audiobook. Playaway is the first preloaded, self-playing digital audiobook. It is the self-contained audio equivalent of a book – small enough to fit in the palm of your hand. BWI, another Follett Corporation Company, is included in this distribution agreement as well. Under its terms, BWI and Findaway serve as exclusive distributors of all content licensed to Findaway for the U.S. public library market made available on the Playaway preloaded digital audiobook.

“Given that Playaway represents one of the most innovative digital formats of today, we are pleased to partner with Findaway and bring our extensive knowledge and experience in the K-12 and public library markets to meet the growing demand for this type of audio experience,” said Bob Mallo, president of Follett Educational Distribution Group, of which both FLR and BWI are a part.

FLR and BWI have been distributing Playaways to the U.S. K-12 school and public library market since entering into an initial agreement with Findaway in June 2006. During this time, Findaway has dramatically increased the number of Playaway titles that are available to K-12 schools and public libraries. According to the terms of this agreement, this aggressive expansion of titles will continue throughout 2007. “Deepening our distribution partnership with an industry leader such as Follett is very exciting,” said Christopher Celeste, co-founder and President, Findaway World. “More importantly by working together we can even more quickly establish Playaway as a valuable new audio format for librarians and teachers nationwide.”

About Findaway World:

Findaway World, a privately held company based in Cleveland, Ohio, is dedicated to delivering simple and immediate access to content consumers want or need. Their latest product, PLAYAWAY, is the first digital audio player of its kind, coming pre-loaded with premier content from leading publishers, authors, record labels, and artists. Learn more about the company and the product at www.playawaydigital.com.

About Follett Corporation:

Follett Corporation is a \$2.2 billion, privately held company that provides products, services and solutions to the educational marketplace. Its different businesses are organized under three business groups – the Follett Educational Distribution Group, the Follett Higher Education Group and Follett Technology Solutions and International Group. *The Follett Educational Distribution Group* consists of Follett Library Resources, the nation’s largest distributor of library books and audiovisual materials to K-12 schools; BWI, a leading provider of children’s and adult books and audiovisual materials to public libraries; and Follett Educational Services, one of the country’s largest distributors of pre-owned used K-12 school textbooks. *The Follett Higher Education Group* is the largest operator of campus bookstores with more than 700 stores under management across the United States and Canada. It also operates efollett.com, the country’s leading online campus bookstore. *The Follett Technology Solutions Group* is the leading provider of library automation solutions for K-12 schools. Follett Corporation was founded in 1873 and has its headquarters in River Grove, Illinois.

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